



# **MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**Anekant Education Society's**

**COLLEGE OF PHARMACY**

**Tandulwadi Road, (T.C. College campus)**

**Baramati, 413102**

**&**

**VISHWACHAITANYA AYURVEDIYA RASASHALA  
PVT. LTD,**

**Sector No. 108, Near PVP, Katphal, MIDC, Baramati, Tal:**

**Baramati, Dist.: Pune 413133.**

**(Hereinafter referred as Company)**

**413102**

This Memorandum of Understanding (MoU) made and executed on 02/02/2024 entered in to by and between AES College of Pharmacy, the **Institute** represented herein by its **Dr. Darshan V Shah** and Vishwachaitanya Ayurvediya Rasashala Pvt. Ltd. The **Company** represented herein by its **Dr. S T Khade**.

#### BACKGROUND:

Institute and company recognized that there is fast expanding need for competent work force to meet the requirement of globalization and ever-increasing standard of quality, productivity and safety, and skilled pharmacist is one of the basic requirements for sustainable industrial growth for the pharmaceutical industry.

#### PURPOSE:

This MoU is executed to promote and strengthen the industry-institute interaction for mutual benefit. Institute and company will share the views that present day pharmaceutical industry adopts modern & innovative technologies and requires highly skilled competent and motivated workforce. Institute and company feel need to work together for developing standard for various levels of competencies as per the demand of industry.

#### ABOUT INSTITUTE:

Anekant Education Society's (AES), Baramati was constituted in 1961 to bring the stream of education from pre-primary to Diploma, Degree and Master level in the rural areas. The society started Baramati college, Baramati in the month of June 1962, later names as Tuljaram Chaturchand college of Arts, Science, and commerce. Now, it has more than 10,000 students and almost 320 faculty members. Moreover, the society added a few more feathers to its cap by starting college of pharmacy (AESCOP) at Baramati which includes Diploma In Pharmacy (D.Pharm.) & Bachelor in Pharmacy (B.Pharm.) AES College of Pharmacy, Diploma & Degree course is fully affiliated to Dr. Babasaheb Ambedkar Technological University (DBATU) Lonere, (Centre Code:16337) and Diploma course is fully affiliated to MSBTE, Mumbai (Centre Code:22479), these courses are approved by Government of Maharashtra and AICTE (New Delhi) recognized by Pharmacy Council of India (New Delhi).

#### ABOUT COMPANY:

Vishwachaitanya Ayurvediya Rasa-Shala established in 2011 is a leading and expanding ayurvedic company in Baramati, Dist.: Pune, Maharashtra under a leadership of **Dr. S. T. Khade**. It is one of the leading manufacturer and supplier of Ayurvedic Medicines. Company has been established to bring 100% certified medicines that are fit for consumption and use. The Medicines are manufactured under

the watchful supervision of the experts, using qualitative raw material. "Rukmangd ayurved Patrika" is the magazine that company publishes quarterly, which is appreciated by many customers across India. Company is committed towards redefining Ayurveda Healthcare as an effective, reliable and safe method to attain good health.

#### ELEMENTS OF MoU:

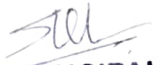
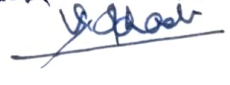
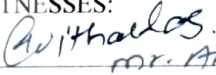

- Institute and company will share the views regarding Industrial Visit, Training and Placement support to pharmacy students, for there better prospects in Production / Quality Control / Quality Assurance / Packaging / Marketing / R & D.
- Institute and company will work jointly to arrange conference, exhibition, technical seminars and workshop and will invite each other to such cultural/technical events.
- Company shall extend necessary help in providing the job training in critical areas where costly equipment's are not available at the institute.
- Selection procedure of candidate for job and training will be as per company rule and regulation.
- There will be no limit for selection of candidates neither compulsory to select particular number of candidates per year by the company.
- Institute and company are not responsible for travel arrangement, travel allowance and accommodation for candidate.
- Original recommendation letter from institute stating clearly candidate name, joining date and duration of training will be send with candidate to company.
- Institute and company are not responsible for temporary or permanent employment but can be depend upon company decision.
- Stipend or remuneration during training period to the candidate will depend on company rule & regulation and not by institute.
- Candidate will be responsible to maintain strict secrecy of business traits and as also maintain discipline and norms, if found guilty company has full rights to disqualify particular candidate as per company rule.
- Damage of company property by particular candidate company can take legal action against the guilty candidate as per company rule, institute will not be responsible.

#### RIGHTS:

This MOU will remain of force for the period of five year from the date beginning from ~~20.10.2019~~ to ~~20.10.2024~~ <sup>20.10.2020</sup> Either of these parties can terminate this MoU by written notice of termination 30 days prior to effective date of termination. However, it can be extended on mutual agreement.

## SEAL OF THE PARTIES:

In witness whereof the parties hereto through their duly authorized representatives have executed this MoU in duplicate on the day, month and year of the date first above written:

FOR AND ON BEHALF OF <b>AES College of Pharmacy</b> Contact: 02112-222405 Email: principal.aescop@gmail.com Web: www.aescop.org	FOR AND ON BEHALF OF <b>Vishwachaitanya Ayurvediya Rasashala Pvt Ltd</b> Contact: 02112-228394, Fax: 02112-228394 Email: vishwachaitnya234@gmail.com Web: www.vishwachaitnyaayurvediyarasashala.com
 <b>PRINCIPAL</b> <b>Anekant Education Society's</b> <b>College of Pharmacy, Baramati</b> <b>DR. Darshan Shah (PRINCIPAL)</b>	 <b>Vishwachaitanya Ayurvediya Ras-Shala</b> <b>PROPRIETOR</b> <b>DR. S. T. KHADE (DIRECTOR)</b>
PLACE: <b>Baramati</b>	DATE: <b>20/02/2025</b>
WITNESSES: 1.  <b>Mr. Anand M. Vitthal</b> 2.  <b>Mrs. Sonali A. Lemgad</b>	

